

THE CUBAN BONDS.

Decision of Spanish Cabinet in
Regard to Interest

REPUDIATES THE BONDS.

Involved in This Announcement is the
Condition that There May Be an At-
tempt to Entangle Congress in a Dis-
cussion of the United States Govern-
ment During American Occupation.NEW YORK, Sept. 21.—A special to
the Journal and Advertiser from Wash-
ington says: The decision by the Span-
ish cabinet that the interest on the
Cuban bonds must be paid by the Cuban
government is a virtual announce-
ment that Spain will not pay the interest,
and that the bonds are valueless.Involved in this announcement is the
condition that there may be an attempt
to entangle Congress in a discussion of
the responsibility of the United States
government for the interest during the
American occupation of the island.The action of the Spanish cabinet was
referred to the state department from
which the following authoritative state-
ment was obtained: "The United States
commissioners at Paris never at any time
or in any degree agreed that the
United States should become responsible
for Spain's Cuban debt. There
never was any understanding that any
other party should be responsible for
that debt, but Spain herself. The reason
the United States did not assume
the debt or any part of it, was that the
debt was incurred almost wholly by
Spain to crush the several insurrections.
The United States might have
assumed to guarantee this debt if the
funds named had been expended in
international improvements in Cuba.This government as is well known, con-
sented to pay Spain \$20,000,000 in the
case of the Philippine islands, solely on
the ground that approximately that
amount had been expended by Spain in
improvements in the islands."The United States therefore has assumed
no obligations for and has no
interest whatever in the declarations of
the Spanish cabinet on the debts of
Spain or how they shall be paid. The
present declaration looks like a repudiation
of the debt, principal and interest."The state department argues that
when Spain relinquished her sovereignty
in Cuba she relieved that island of
debts contracted to keep her in bondage.This construction, it is held, is affirmed
in the notes which passed between the
two disputing commissions when the
treaty was under discussion in Paris.

Guilt Coming This Way.

NEW YORK, Sept. 21.—Reports are
current in Wall street that the importation
of gold from Europe is about to
begin. It is said that \$100,000 or \$500,-
000 in gold has already been purchased
in the open market in London for ship-
ment to New York. It is said that the
National City bank is arranging to
bring \$5,000,000 in gold from Europe and
that Lazard Freres probably will im-
port a large amount from Paris. It is
said that the New York branch of the
other side the effect will be to produce
a recession in money or at least to
prevent a greater stringency. Money
has been growing tighter, not only here
but elsewhere, owing to the increased
use of it in general business.LONDON, Sept. 21.—Regarding the
\$100,000 in gold purchased in the
open market here yesterday for ship-
ment to New York, Messrs. Brown,
Shipley & Co., said to a representative
of the Associated Press: "There has
been no drain yet. This is a fugitive
transaction and not important. No one
can ship gold at the Bank of England's
present rate at a profit."J. S. Morgan & Company said: "The
shipment is without influence. It was
purely a transaction on gold picked up
in the open market."The assistant cashier of the Bank of
England said: "We have notified New
York that the transaction is in no way
connected with us. At present there is
no tendency to export gold to the United
States, but it may come soon."

Sheer Falseness.

NEW YORK, Sept. 21.—The following
letter from ex-Attorney General Wayne
MacVeagh explains itself:

"To the Associated Press: #33

"I beg to be permitted to correct,
through the Associated Press two new
misstatements which I am sorry to find
the enemies of Captain Carter have in-
vented and put in circulation in differ-
ent newspapers during my absence in
Europe. One is that he has paid me a
retaining fee of \$100,000, and the other is
that he agreed to pay me the addi-
tional sum of \$50,000 or more in case
of his acquittal. I only desire to say that
both these statements are sheer and ab-
solute falsehoods, without a particle of
foundation or excuse for each of them.
"Yours truly,"

"WAYNE MACVEAGH."

Work on Transports Delayed.

SAN FRANCISCO, Sept. 21.—The
strike of the boilermakers and is still
on and work on the transports must be
further delayed. Captain Baineson, of
the quartermaster's department, told
the committee representing the strikers
the quartermaster's department would
grant the demand of the boilermakers
for an eight-hour day on all vessels ac-
tually owned by the government, and
on work paid for by the government on
vessels chartered. The strikers told
Captain Baineson that they would not
go a stroke of work on the government
owned vessels until they force the owners
of the others and the contractors to
make the same demand.

Beer in Your Pocket.

Now one may drink his lager "sans
foam, and he may carry it in his pocket.
Beer lozenges are among the latest
things which have been produced
by science in Germany for the conveni-
ence of humanity. The lozenges are
made of the powder obtained by evap-
orated lager beer, and contain all the
ingredients, so that in order to convert
them into sparkling ale all that is neces-
sary is to dissolve them in water. To
which some carbonic acid has been added—
possibly soda water would suffice, for
one might swallow a lozenge, and
follow it by a draught of soda water.
While the saloon of the "pub," may
never be seriously interfered with, the
railway traveler might find in the beer
lozenges just what he is looking for,
while the bicycling tourist must find
them with delight.

That Throbbing Headache

Would quickly leave you if you used
Dr. King's New Life Pills. Thousands
of sufferers have proved their matchless
merit for sick and nervous headaches.
They make pure blood and strengthen
the system, and build up your health.
Try them. They are sold by Dr. King's
Money, back if not cured. Sold by Dr. King's
Drug Co., druggists.The Easy Food
Easy to Buy,
Easy to Cook,
Easy to Eat,
Easy to Digest.Quaker Oats
At all grocers
in 2-lb. pkgs. only

BIG VANDERBILT DEAL.

For Transcontinental Line May not
Long Be Delayed.NEW YORK, Sept. 21.—The Journal
and Advertiser says: "While the death
of Cornelius Vanderbilt may tempo-
rarily delay the consummation of the big
Vanderbilt deal for a transcontinental
line, it is not believed that railway and
financial circles will much longer be
kept in the dark concerning these
plans. From reports now current the
projected combination of roads in many
cases the 'combination' may be sim-
ply in the way of traffic agreements and
contracts will by no means be composed
exclusively of Vanderbilt properties."At the present time the deal which is
more comprehensive than any hereto-
fore brought about in American rail-
way properties, representing nearly a
billion in capital stock includes Hunt-
ington, Rockefeller and Vanderbilt
roads. Not only will there be a through
mid-continental line from New York to
Puget Sound, but there will also be a
southern transcontinental line.The Chicago & Alton will figure in
the deal as a connecting link between
the New York Central-Lake Shore at
Chicago and the Missouri, Kansas &
Texas at St. Louis and Kansas City.
The Southern Pacific will be reached
by the Missouri, Kansas & Texas, and
a through line to Southern California.Mr. Rockefeller, as a director in the
New Haven road and an important fac-
tor in the Boston & Albany will throw
to the New York Central the control of
the New England roads. He is also an
important factor with the Vanderbilts
in the Chicago & Northwestern and
Union Pacific, which will be combined
for the most direct transcontinental
line practically under one management.
This will be the northern arm of the
gigantic railway system which will in-
clude the Oregon short line and the Ore-
gon railway and navigation, which have
in fact, been already taken over by
the Union Pacific.Mr. Rockefeller controls the Missouri,
Kansas & Texas and is largely inter-
ested in the Chicago & Alton.

A Narrow Escape.

Thankful words written by Mrs. Ada
E. Hart, of Groton, S. D.: "Was taken
with a bad cold which settled on my
lungs; cough set in and finally termi-
nated in Consumption. Four Doctors
gave me up, saying I could live but a
short time. I gave myself up to my Sa-
viour, determined I could not stay
with my friends on earth. I would meet
my absent ones above. My husband
was advised to get Dr. King's New
Discovery for Consumption, Coughs and
Colds. I gave it a trial, took in all
eight bottles. It has cured me, and
thank God, I am saved and now a well
and healthy woman. Trial bottles free
at Logan Drug Co.'s druggists.Regular size 50c and \$1.00. Guar-
anteed or price refunded.

FINANCE AND TRADE.

The Features of the Money and Stock
Markets.NEW YORK, Sept. 21.—Money on call
easier at 2 1/2 per cent.; loan, 2 per
cent.

Prime mercantile paper, 4 1/2 per cent.

Sterling exchange heavy, with actual
business in bankers' bills at \$4 1/2 per
cent. for demand, and at \$4 1/4 per cent.
for sixty days; posted rates, \$4 3/4 per
cent. and \$4 1/2 per cent. for commercial
bills, \$4 1/4 per cent.Silver certificates, 5 1/2 per cent.; sales,
5,000. Bar silver, 53.9-16c. Mexican dol-
lars, 47 1/2c.

Government bonds weak.

State bonds inactive.

Railroad bonds firmer.

The tone of the trading in stocks was
much quieter to-day than for some
time past. No such pressure of forced
liquidation was observable as yesterday
and several preceding days. As a re-
sult there was a general and substan-
tial recovery in prices. The day's
influences were dominated by the heavy
demand from the extensive out-
standing short interest, and probably
this constituted a principal element in
the recovery; but there was also a very
good absorption of some of the railroad
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